



ENTERTAINMENT

Annual General Meeting
Wednesday, January 13, 2010



Safe Harbour Disclosure

To the extent any statements made in this presentation contain information that is not historical; these statements are forward-looking statements within the meaning of applicable securities laws. These forward-looking statements related to, among other things, our objectives, goals, strategies, intentions, plans, estimates and outlook and can generally be identified by the use of the words such as “believe”, “anticipate”, “expect”, “intend”, “plan”, “will”, “may” and other similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. Although Corus believes that the expectations reflected in such forward-looking statements are reasonable, such statements involve risks and uncertainties and undue reliance should not be placed on such statements. Certain material factors or assumptions are applied in making forward-looking statements and actual results may differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from these expectations include, among other things: our ability to attract and retain advertising revenues; audience acceptance of our television programs and cable networks; our ability to recoup production costs, the availability of tax credits and the existence of co-production treaties; our ability to compete in any of the industries in which we do business; the opportunities (or lack thereof) that may be presented to and pursued by us; conditions in the entertainment, information and communications industries and technological developments therein; changes in laws or regulations or the interpretation or application of those laws and regulations; our ability to integrate and realize anticipated benefits from our acquisitions and to effectively manage our growth; our ability to successfully defend ourselves against litigation matters arising out of the ordinary course of business; and changes in accounting standards. Additional information about these factors and about the material assumptions underlying such forward-looking statements may be found in our Annual Information Form. Corus cautions that the foregoing list of important factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Corus, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities laws, we disclaim any intention or obligation to publicly update or revise any forward-looking statements whether as a result of new information, events or circumstances that arises after the date thereof or otherwise.



Fiscal 2009 - A Year In Review

- Maintained consolidated revenues and segment profit at fiscal 2008 levels
- Disciplined cost controls
- Culture of innovation and seizing opportunities



Pay Television

- Launched HBO Canada
- Continued to innovate with more HD and on-demand offerings
- Delivered a 7% growth in subscribers to 953,000 households





Corus Gets Women



COSMO TV



W NETWORK



VIVA

- Launched VIVA
- Portfolio's ad revenues up double digits for the year, overall revenues up over 25%



Corus Kids

- YTV, TELETOON, TELETOON Retro, Treehouse and Nickelodeon reach 98% of kids in English-speaking Canada
- Each of Corus' kid networks had subscriber growth in fiscal 2009
- Bakugan is a worldwide HIT driving phenomenal growth in merchandising





Corus Radio



- Fiscal 2009 was a challenging year for the division
- Signs of recovery already being seen in Ontario and Quebec
- Culture of innovation continues:
 - 1st Canadian broadcaster to offer an iPhone streaming application and iTunes integration on station websites
 - Online tuning on Corus Radio websites increased by 50% in fiscal 2009



Fiscal 2010

- Sundance Channel and W Movies to launch March 1, 2010
- Nickelodeon off to a strong start
- Babar and Beyblade relaunch
- PPM opportunities
- Move into Corus Quay





Continued Strategic Financial Discipline

- Continued cost control – eliminate any costs that do not deliver value
- Effectively manage capital expenditures at Corus Quay
- Maintain strong dividend policy to return cash to shareholders
- Continue opportunistic acquisition policy



Corus Employees – Simply The Best

- Support of cost containment plan
- Awards and innovation
- Philanthropy
- Partnership approach



2009 Corus Creative Spark Award Winners

